### Cell Signaling Technology

Empowering Our Employees, Strengthening Our Communities, and Reducing Our Environmental Footprint



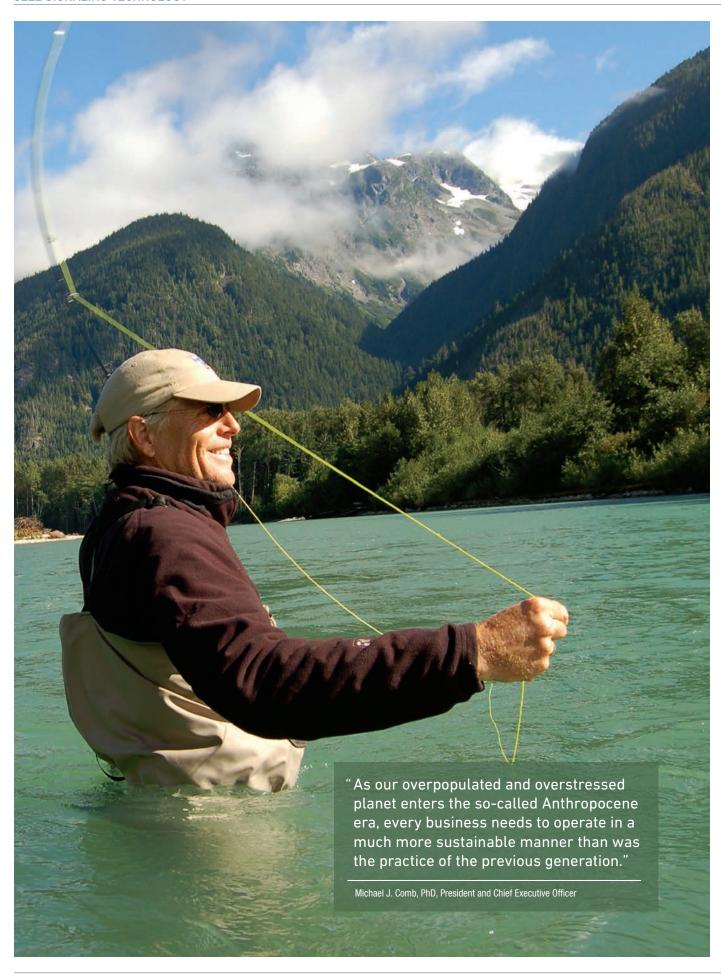






## Corporate Social Responsibility 2015 Annual Report





#### **FROM THE CEO**

Over the course of my life, I have spent much of my leisure time in wild places. In my earlier days, I scaled the famous rock walls of Yosemite's El Captain, and my more recent adventures include fly fishing on some of the most remote steelhead rivers on Russia's Kamchatka Peninsula. Getting away from civilization and taking in the pleasures of nature has always been important to me, and I find these experiences rejuvenating, both physically and spiritually. As the proud father of three young men and someone who has just become a grandfather, I want to ensure, now more than ever, that we leave our planet in a healthy condition so that younger generations can enjoy the thriving ecosystems and wild places from which I have derived so much pleasure.

As a scientist in the life sciences, I want us to keep striving for a level of global health that will alleviate and, ultimately, eliminate human suffering and disease throughout the world. As a businessman, I always want to see this company—and indeed any company—conduct its affairs in responsible ways that improve people's lives and leave the smallest possible environmental footprint. Now that our overpopulated and overstressed planet is entering the so-called Anthropocene era, every business needs to operate in a much more sustainable manner than has been the practice of previous generations. I have spent my scientific career dedicated to promoting innovative solutions to human health. I recognize that conserving energy, managing our waste streams in responsible ways, engaging employees in a stimulating work environment, and investing in science education in our local communities are just as important to our business model as some of the products and technologies we have developed to move science forward.

Michael J. Comb, PhD,

President and Chief Executive Officer

# CST is a company that believes in the power and promise of science.

Our 475 global employees are dedicated to our mission to deliver the worlds highest quality research and diagnostic products that accelerate biological understanding and enable personalized medicine.

<u>Cell Signaling Technology (CST)</u> understands the importance of using antibodies with high levels of specificity and lot-to-lot consistency. It's why we produce all of our antibodies in house and perform painstaking validations for multiple applications.

Customer satisfaction is our highest priority. We are a company founded by scientists, with expert scientific staff dedicated to understanding your needs as a researcher. We are committed to developing only the highest quality products.

We believe our employees are our most important resource and have built a culture that values innovation, collaboration, diversity, and respect.

Conserving the earth's precious natural resources, while maintaining a social responsibility to our employees and the communities where we operate, is a guiding value that dates back to the founding of the company in 1999. We try hard to minimize our impact and engage in a process of ongoing improvement that respects the environment and recognizes the social fabric that connects us all.



#### **CST CULTURE**

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#### **COMMUNITY INVESTMENT**

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# Our corporate values form the cornerstones that the company rests upon.

Our four core values are the basis for our decision-making, leadership, and culture. They are the principles that the company was founded on and continue to guide our path.



#### **INNOVATIVE SCIENCE**

We believe in the power and promise of science to solve the challenges we face as a global community. Innovation and collaboration are the tools we use to advance life sciences.

Learn More



#### **BEST-IN-CLASS PRODUCTS**

We believe that, by empowering scientists and clinicians with best-in-class tools and an excellent customer experience, we can accelerate new discoveries that lead to a better understanding, diagnosis, and treatment of disease. *Learn More* 



#### **ENGAGED EMPLOYEES**

We believe in creating a stimulating environment that engages all employees, drives innovation, and fosters a culture of inclusion and respect. *Learn More* 



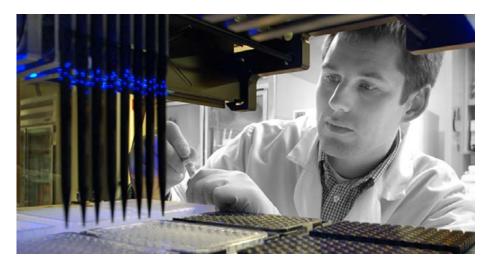
#### SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

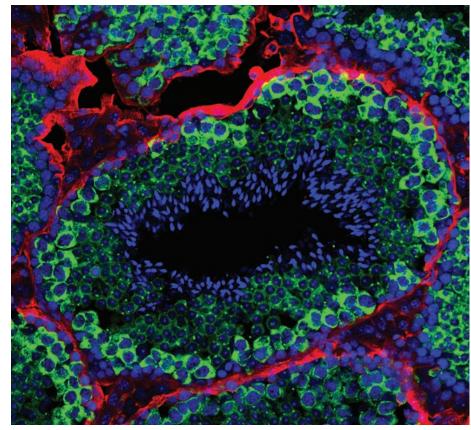
We believe that business must be more responsible, working in partnership with local communities and seeking to minimize its environmental impact. *Learn More* 



#### **CST RANKED #1 FOR:**

- Antibody Specificity
- Antibody Sensitivity
- Antibody Reproducibility
- Technical Support
- Most Useful Website







#### **ISO CERTIFICATION**

CST is ISO 9001:2008 certified for the design, development, and production of monoclonal antibodies. This certification attests to the rigor of CST's Quality System, a comprehensive approach to achieving the highest possible quality, lot-to-lot reproducibility, and continuous improvement in product development, manufacturing, quality assurance, documentation, and customer support.

Cellular confocal immunofluorescent image taken at Cell Signaling Technology.

Learn More

## EDUCATION IN SCIENCE

Employee-led committee focused on improving science education in public schools.

Part of the Small Grants Program (see pg 16).

Learn More



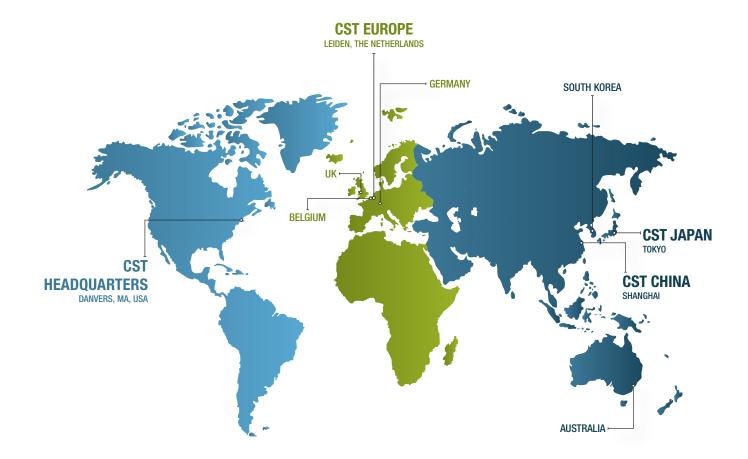
6 CORPORATE SOCIAL RESPONSIBILITY

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# We value a culture of diversity, inclusion, and respect.

Our successes are driven by to the diversity of our global teams and geographic experiences, technologies, and backgrounds.

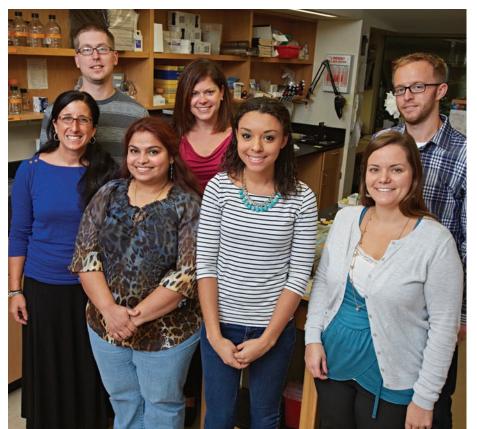
**GLOBAL EMPLOYEE FOOTPRINT:** 



COUNTRIES

475
EMPLOYEES





51% MALE 49% FEMALE

7.2
AVERAGE YEARS
OF SERVICE



### Employee well-being

Providing an engaging, innovative, and exciting environment for our employees is important to us. We provide a comprehensive benefits package that helps CST employees stay well.

#### WE OFFER AN ABOVE-MARKET COMPETITIVE BENEFITS PACKAGE

- Health and Dental Insurance
- Employee Assistance Program
- Life Insurance
- Flexible Spending Plan
- Matching 401K Plan • Wellness Plan

#### **EMPLOYEE PAID BENEFITS**

- Vision Insurance
- Critical Care
- Orthodontic Coverage
- Legal Club

#### WE VALUE TIME OFF AND PROVIDE EMPLOYEES WITH PAID TIME OFF

- Holidays
- Vacation Days
- Sick and Personal Days
- Maternity and Paternity Leave
- - Jury and Witness Duty

Volunteer Days

• Bereavement

Adoption Leave

#### WE FOCUS ON LEADERSHIP, DEVELOPMENT, AND ADVANCEMENT FOR ALL

- Tuition Reimbursement
- Rewards and Recognition
- Onboard and Regular Training Performance Management System

• Green Days (Commuter Benefits)

• Weekly Visiting Scientist Lecture Series

#### WE PROMOTE WORKPLACE COMMUNICATION AND ENGAGEMENT

- Equal Employment Opportunity Weekly Departmental Presentations
- Diverse Workplace
- Town Hall Company Meetings • In-house Workplace Surveys
- Safe and Healthy Work Environment
- Employee Referral Bonus

#### WE ENCOURAGE COMMUNITY AND ENVIRONMENT ENGAGEMENT PROGRAMS

- ATP Commuter Benefits
- Onsite Electric Vehicle Stations
- Onsite Community Gardens • Employee Volunteer Program
- Employee-led Innovation Challenges
- Rotating Art Exhibitions and Artist Receptions
- Employee Matching Funds Program
- Employee-led Philanthropy Committees



quarterly town hall meetings where employees are encouraged to present ideas, voice their opinions, and ask the tough questions.







**COMMUNITY GRANTS COMITTEE** Employee-led committee focused on strengthening and supporting our communities.

Part of the Small Grants Program (see pg 16).

Learn More



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## We are committed to providing a safe and healthy workplace,

as well as protecting the environment around us.

#### **ENVIRONMENTAL HEALTH AND SAFETY**

Through Environmental Health and Safety (EHS) policies and programs, we ensure ethical oversight, worker safety, environmental responsibility, and compliance with all applicable federal, state, and local regulations.

We do this every day by embracing a philosophy of service, cross-departmental collaboration, continual improvement, and sustainable growth. Whether it's through EHS training of new employees, reducing water and electricity consumption in the lab, optimizing personal protection options for the most comfortable and environmentally sound safety equipment (gloves, lab coats, and prescription safety glasses), or monitoring indoor air quality and ergonomics to ensure a safe and healthy workplace, EHS serves the CST community as a central resource and service partner. We work closely with each department and collaborate with CST's Safety and Sustainability committees. In 2015, we were glad to support employee-led innovation challenges to carry out our mission for a healthier, safer, more sustainable, and more productive working environment.

#### 2016 Health and Safety Goals:



#### **ENGAGE, EDUCATE, AND EMPOWER**

employees and local public safety departments with new hands-on emergency response and site-specific safety training and tours



#### **FOSTER EXCELLENCE AND RESPONSIBLE OPERATIONS**

with a Risk Assessment Initiative based on the American Chemistry Council Responsible Care program



#### **BENCHMARK AND MEASURE PERFORMANCE**

implementing an EHS management software system

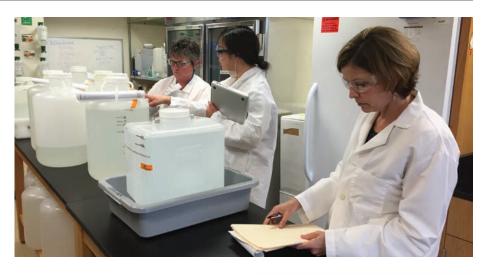


ADD REAL VALUE TO BUSINESS
and corporate compliance through the enhanced tracking of hazardous materials from acquisition to disposal

YEARS OF COMPLIANCE WITH LAWS AND PROCEDURES

**ANNUAL INSPECTIONS** CONDUCTED BY THE BOARD OF HEALTH, FIRE DEPARTMENT AND USDA.













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# Inspiring the next generation of scientists is why we do what we do.

Our Education in Science Committee (EIS) works directly with science teachers from Boston's North Shore communities. Student tours of our biotechnology facilities held throughout the year provide insight to help inspire future scientists.

#### AMP IT UP! TEACHER EXTERNSHIP PROGRAM

CST is part of the AMP it up Program, which allows local teachers to continue their science education and professional development by assigning teachers to CST scientists for instruction. These experiences help teachers develop project curricula and opportunities structured to enhance student learning of STEM content (science, technology, engineering and mathematics), illustrating its relevance to problems and possibilities in the working world. **Learn More** 

#### HIGH SCHOOL SCIENCE SCHOLARSHIPS AND INTERNSHIPS

In 2015, CST laid the foundation for an exciting new science scholarship initiative to support the most promising science students from public schools in four of the most underserved communities in Boston's North Shore. In early 2016, up to 16 high school juniors who demonstrate high achievement and a passion for science will be nominated by their science teachers in Lynn, Peabody, Salem, and Gloucester. After an Onsite facility tour and a thorough application review, four students will be selected by CST's Science Scholarship committee to receive a \$10,000 science scholarship. Each scholarship winner will also be offered a CST internship during the summer following their graduation from high school and before entering their first semester in college. *Learn More* 

#### **COLLEGE INTERNSHIP PROGRAMS**

Fostering mentorship, application-based learning, and professional development in life sciences are all part of the mission of CST's internship program, which dates back to the founding of the company. More than 50% of interns return the following summer to continue in the program, and since the internship program's inception, CST has hired 60 previous interns as full-time employees (30 are still employed with the company). CST also awards three annual \$2,000 scholarships to the most deserving interns.

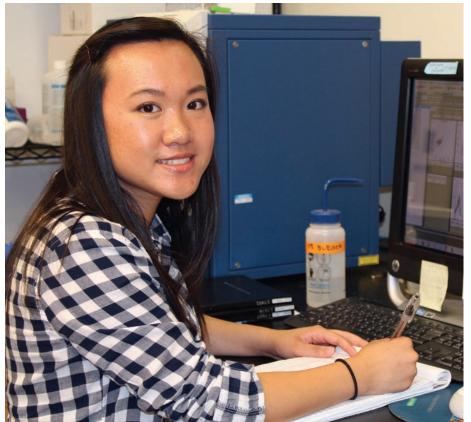
#### **COLLEGE CO-OPS**

By partnering with local colleges, CST is able to help students achieve their required lab experience during the school year. Students earning school credit spend a semester with us, gain vital hands-on bench skills, and routinely report back to their schools on what they are learning in the lab.

"One thing that really impressed me, and still does, is the level of passion found at CST. In everything we do there is a level of excitement and commitment to the advancement of scientific research."

Jessica Dasilva, Sales Operations Manager, CST Intern 2005





"The culture at CST was much different than other labs that just felt cold... like at a dentist's office. Joining CST's Cytometry team was like being welcomed into a new family, and was a great place to start my career."

Christine Vo, Research Associate, CST Intern 2013

23%
CST INTERNS HIRED AS CST EMPLOYEES

Jonathan Cassola, Order Fulfillment Associate, CST Intern 2010



# Our unique Small Grants Program allows funding decisions to be made by employee committees.

#### **SMALL GRANTS PROGRAM (SGP)**

Dating back to our early years as a company, CST has maintained a commitment to investing in community organizations in the North Shore area of Boston. The SGP provides additional funding to local educational, social, and environmental organizations. The SGP allows CST's philanthropic funding decisions to be made by three separate employee committees: The Education in Science Committee, the Green Committee, and the Community Grants Committee. Grants range from a few hundred dollars up to \$8,000 and are awarded twice a year.



#### **EDUCATION IN SCIENCE COMMITTEE (EIS)**

Focusing on improving science education in public schools, the EIS Committee awarded 13 grants to public school science teachers in nine cities and towns, helping them with additional resources that keep science fun and engaging.



#### **GREEN COMMITTEE**

In addition to overseeing environmental conservation and education grants, the Green Committee serves as a voice for sustainability programs that help reduce CST's environmental footprint. Green Committee members also awarded \$50,000 in CST grants to 8 different environmental organizations. Grants varied from supporting community gardens to funding scientific research on right whale populations.

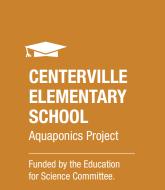


#### **COMMUNITY GRANTS COMMITTEE (CGC)**

CGC members provided important funding to a variety of social programs and services in our surrounding towns and cities. Nearly \$50,000 was divided among 14 nonprofits to support projects that ranged from low-income housing renovations, improvements to homeless shelters, and the purchase of computer software to help with high school equivalency testing.

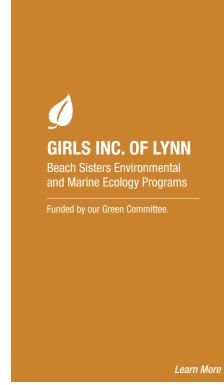


2015 CST CONTRIBUTIONS













#### **EMPLOYEE VOLUNTEER PROGRAM**

Not only has our Employee Volunteer Program (EVP) supported conservation efforts and social organizations, but it has also helped us to create more engaged employees and promote teambuilding within our departments. All our full-time employees are eligible for one volunteer day with pay each year. In 2015, we had 46% employee participation among our US-based employees. Some of the organizations our employees volunteered at have also been recipients of our Small Grants Program, giving us the opportunity to see the "full-circle" approach from grant funding to direct aid and assistance.

46% EMPLOYEE PARTICIPATION

2015 VOLUNTEER PROGRAM

#### LAB EQUIPMENT DONATIONS

CST first partnered with <u>Seeding Labs</u> in 2009 and continues to donate laboratory equipment, which has been delivered to support university science departments in South America, the Caribbean, Africa, and South East Asia. In 2015, CST donated over \$23,000 worth of spinner plates previously used in the labs of our U.S. facilities.

\$23K LAB EQUIPMENT DONATIONS

MADE IN 2015
TO SEEDING LABS

#### **IN-HOUSE ARTIST EXHIBITS**

CST hosts in-house <u>art exhibits</u> at our U.S. facilities. Works from regional and local artists are rotated between both buildings, producing new exhibits year round. Informal "art talks" and receptions with featured artists allow CST employees to take a break from work and acknowledge the creative contributions that artists bring to our workplace and the community. Our long-term partnerships and support for Montserrat College of Art in Beverly, MA and RawArts of Lynn, MA strengthen CST's commitment to the arts and arts education at a local level.

#### **CORPORATE SPONSORSHIPS**

CST provides resources independent from the Small Grants Program to support special regional organizations and programs. In 2015, these sponsorships ranged from bike races to ocean conservation programs and funding for local art schools. In addition to our corporate sponsorships, CST also matches employee donations of up to \$250 a year for qualified fundraising events, such as road races, dance-a-thons, and charity walks.

14 GRANTS FUNDING AWARDED

2015 CORPORATE SPONSORSHIPS

## **VOLUNTEER PROGRAM ACCOMPLISHMENTS**

Hours Volunteered 875
Working Days Donated 109
Organizations Benefited 27





#### **GRAN PRIX OF BEVERLY**

Annual criterium held in July.

CST was a corporate sponsor for the 2nd year.

Learn More

ROTATING ART EXHIBITS

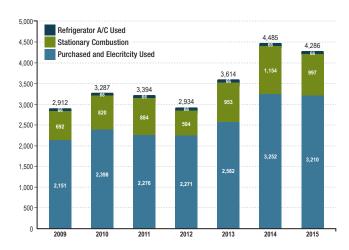
Hosted at both U.S. facilities



# Understanding how CST impacts the environment is the 1<sup>st</sup> step in changing the way we do business.

In the past year, we have improved our <u>Alternative Transportation Program</u>, developed more energy conservation measures, and changed the way we handle and process waste. Our Green Committee continues to explore new sustainability ideas and opportunities that reduce our environmental footprint and, ultimately, lower the amount of greenhouse gasses we emit.

#### CST's Greenhouse Gas Emissions Since 2009:



#### **ENERGY MANAGEMENT**

The 400 freezers currently operating at CST are essential to our business. Because they are also known to be high consumers of energy, we wanted to take a closer look at ways to conserve energy in our freezer program. After conducting some basic research on freezer energy consumption, a decision was made to acquire four new Stirling ultra-low temperature (-80°C) freezers that use close to 60% less energy and offer potential financial subsidies from our energy supplier.

Another key project for energy savings was the installation of four variable frequency drives (VFDs) that modulate electrical use based on demand. This VFD installation not only reduces energy consumption, but we also estimate to save around \$11,000 annually. We look forward to expanding this technology to other elements of our infrastructure as part of our continued commitment to energy conservation.



#### **GREEN COMMITTEE**

The Green Committee at CST brings together cross-departmental perspectives on environmental issues at our U.S. Facilities. We share a central vision to minimize our ecological footprint through regular meetings that help shape sustainability initiatives for our business operations. Additionally, the Green Committee meets twice a year to vote on environmental grant applications.





## SUSTAINABILITY IN OUR LABS

- Carbon Emissions Tracking
- Energy Monitoring
- Water Metering
- Waste Reduction

We plan to announce long-term goals for these areas in 2016.

Learn Mor



#### **LEED CERTIFICATION**

In 2007, CST's Danvers, MA facility received Leadership in Energy and Environmental Design (LEED) certification, making it only the 4th facility in New England to achieve LEED certification at the time.



#### **WASTE STREAM MANAGEMENT**

In the spring of 2015, the Facilities Team worked to expand access to compost bins throughout break areas and conference rooms at both U.S. facilities. This expansion in compost receptacles improved ease of access, which yielded a significant increase in compost volume; Our 2015 compost totals were 169,510 lbs. This total is 10.7%, or 16,330 lbs. greater than our 2014 totals. Not only does CST promote composting for ecological reasons, we also promote it as a cost-saving measure.

We continue to stock our cafeterias with 100% compostable plates, bowls, and cups. These materials are composted locally, and some of our compost makes it back to our community gardens as high-quality soil. Through the scale of our composting efforts, compost removal costs are only \$0.07/lb whereas our average cost of trash removal is around \$0.19/lb. We are proud to announce that CST has composted over 729,710 lbs. of waste since 2010 when the compost program began.



#### **INNOVATION CHALLENGE**

As a company that believes in leaving our mark on science, but not on the earth, CST has made a commitment to use compostable cups and plates in our U.S. cafeterias. Although the cost per unit for compostable cups is significantly higher than plastic or polystyrene cups, CST views composting as a means to reduce waste and promote ecological sustainability in our U.S. facilities.

However, we can only achieve these goals if our compostable cups are being disposed of properly. In a two-week pilot study on cup use at our U.S. facilities, we discovered that approximately 46% of cold cups and 66% of hot beverage cups were discarded in the trash when they should have been disposed of as compostable waste.

We provided CST-branded water bottles and coffee mugs and created an incentive for employees to earn a "Green Day" if they logged enough points by using a reusable cup each week. The program was a huge success, and we look forward to using this Innovation Challenge model again to tackle more science-specific issues in our workplace.



In 2015, CST recycled around 150,000 pairs of gloves. Our gloves provide raw materials to create eco-friendly consumer goods such as lawn furniture, flower pots, totes, and shelving.







## FSC RESPONSIBLE MARKETING

We strive to use the highest percentage of recycled post-consumer paper products for our marketing and packaging materials that are Forest Stewardship Council (FSC) certified. Our products are shipped in coolers made from cardboard, mineral rock slag wool, and biodegradable plastic.



In 2015, we offset 195,471 commuter miles, equal to driving around the world eight times.

#### **ALTERNATIVE TRANSPORTATION PROGRAM (ATP)**

Since 2011, we have provided a number of incentives for our U.S. employees who commute to and from work via carpool, bicycle, public transit, jogging, walking, and even riding a motorcycle. The Massachusetts Department of Transportation recognized our ATP with the "Pinnacle Award" for the third year in a row. ATP improvements in 2015 included the automation of the commuter log-in and green points tracking system. By logging their alternative commutes, employees can receive up to 2 points for biking, walking, or jogging and one point for carpool or motorcycle trips. "Green" points earned from this program can be cashed in for cash cards or up to 2 days off work. Learn More

Here are the incentives we currently offer to our alternative commuters:

#### **GREEN DAYS**

Employees who carpool, take public transportation, cycle, walk, or ride a motorcycle to work can earn up to two additional vacation days per year.

#### **PUBLIC TRANSPORTATION**

Employees who commute via public transportation (often in conjunction with biking and walking) are eligible for a 50% subsidy of their monthly commuter rail costs.

#### **COMMUTER-FRIENDLY FACILITIES**

Our U.S. facilities include showers, lockers, bike pumps, and indoor bike parking.

#### **ELECTRIC VEHICLE CHARGING STATIONS**

EV Charging stations have been installed at both U.S. facilities and provided 10 electric cars with 47,000 kilowatt hours of free electricity in 2015.

#### **LEFE VEHICLE BONUS PROGRAM**

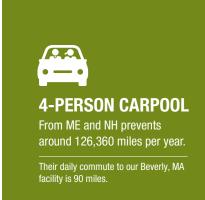
Employees who purchase Low Emissions Fuel Efficient (LEFE) vehicles receive preferred parking and can receive a \$1,000 bonus when purchasing a new electric vehicle or a car that gets over 45 MPG.

#### **ONSITE BIKE TUNE-UPS**

We provide annual bike tune-ups and bike commuting safety sessions for our employees.

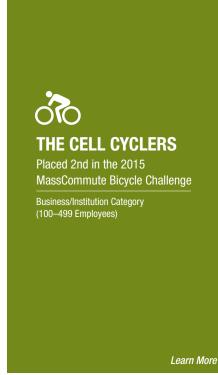
**5,273** 2015 TOTAL ATP TRIPS

CARPOOLS 3,029
BIKE 1,410
WALK 620
MOTORCYCLE 214









22%
EMPLOYEE PARTICIPATION

Alternative Transportation Program



#### FROM OUR CSR DIRECTOR

At CST we believe in the power of science to help us meet some of the big challenges ahead. Science is our passion, and our mission at CST is to do everything we can to keep science moving forward. In particular, we want to find answers to critical questions about disease that have the potential to raise the quality of life for everyone. But as we go about our business and try to achieve these goals, we cannot ignore the important link we have with each other, our local communities, and the planet as a whole. Moreover, because CST is a private, family-owned company, we are not captive to the bottom-line interests of shareholders. Instead, our corporate model is based on the "triple bottom line" of people, planet, and profit. As good corporate citizens, we are able to promote economic growth while also maintaining the highest standards of social and environmental responsibility.

All companies, regardless of size, must become more sustainable if humankind is going to have a chance of preventing global temperatures from increasing more than 2°C. CST is moving aggressively on this front to reduce our energy use, water consumption, and waste, while working to introduce green energy alternatives at the same time. Broadly speaking, our commitment to the environment has never been stronger. Our employees are participating in volunteer programs at a growing rate; corporate giving is on an upswing too. Over 40% of our U.S. employees were engaged in community service in 2015. In that same year, \$250,000 was invested in maintaining and building new partnerships with local nonprofit organizations seeking to improve and strengthen our communities.

We're not stopping there. CST is establishing a framework that can help us achieve some of the 17 Sustainable Development Goals outlined by the United Nations during the 2015 Paris Climate Talks (www.un.org/sustainabledevelopment/). These are big goals for a small company like CST and surely ambitious, but as Margaret Mead once said, "Never doubt that a small group of thoughtful, committed citizens can change the world. Indeed, it is the only thing that ever has."

David Comb

Director of Corporate Social Responsibility



"Our corporate model is based on triple bottom line economics: people, planet, and profit."





#### **CASHES LEDGE**

Since 2012, CST has supported Conservation Law Foundation's (CLF) campaign to protect Cashes Ledge located 80 miles east of Cape Ann in the Gulf of Maine. Cashes Ledge supports the largest kelp forest on the east coast and is a biodiversity hotspot. This unique habitat hosts abundant marine mammals, seabirds and is an important nursery for commercial fish as well as a wide array of invertebrate life.

Photo Courtesy of Brett Seymour.

Learn More

#### **COMMUNITY GARDENS**

Our community garden program began as an employee-driven initiative from the Green Committee. The community garden program has been a great place for new gardeners to learn tips from staff that have knowledge and experience that comes from maintaining gardens at home or at family farms. In 2015, we expanded the size of our gardens with two additional 4' x 16' raised beds, bringing our total garden area to around 384 square feet.





Cell Signaling Technology (CST) is a private, familyowned company, founded by scientists and dedicated to providing high quality research tools to the biomedical research community. Our employees operate worldwide from our U.S. headquarters in Massachusetts, and our offices in the Netherlands, China, and Japan.

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#### **ORDER INFORMATION**

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